

# STUDENT FINANCE 2024/25

## What support is available?



### Tuition Fee Loan

- £9,250 per year for full-time undergraduate courses
- Paid direct to the university or college by Student Finance England
- You start repaying when you finish or withdraw from your course, but only if/when you're earning over a certain amount



### Maintenance Loan

- Amount you get depends on household income and your circumstances, but all eligible students are entitled to the minimum (see bottom row of table below)
- Paid directly into your bank account every term
- You start repaying it (combined with your Tuition Fee Loan) when you finish or withdraw from your course, but only if/when you're earning over a certain amount

Household income (£)	Living with parents (£)	Living away from home and studying outside London (£)	Living away from home and studying in London (£)
25,000	8,610	10,227	13,348
30,000	7,887	9,497	12,606
40,000	6,440	8,035	11,120
50,000	4,993	6,573	9,634
55,000	4,269	5,842	8,891
60,000+	3,790	5,111	8,148

**£13,348**

maximum maintenance loan if you're going to live away from home and study in London

**£8,610**

maximum maintenance loan if you're going to stay in the family home



### Other financial support – declare these when filling in your application

- Do you have a disability?
- Do you have a child under 17?
- Are any adults financially dependent on you?
- Are you estranged from your parents (and under 25)?
- Have you been in the care of your local authority?
- Are you on a low income that makes it hard to pay for the basics?
- Will you be studying social work, teaching or a healthcare course?

[www.nhsbsa.nhs.uk/student-services](http://www.nhsbsa.nhs.uk/student-services)



### Grants, bursaries and scholarships

- Many universities and colleges offer financial support that *does not need to be repaid*
- These can be subject-specific or linked to personal circumstances, household income, or academic achievement
- Check uni websites for how to apply!

## How much do I pay back, and when?

You will only start repaying when your income is over **£25,000** a year.

Income each year before tax	Income from which 9% is deducted	Monthly repayment (approx)
£25,000	£0	£0
£26,000	£1,000	£7.50
£30,000	£5,000	£37.50
£40,000	£15,000	£112.50
£50,000	£25,000	£187.50

Student loan repayments are based on **what you earn** and not what you owe. For more details on repayment and interest rates see: [www.gov.uk/repaying-your-student-loan](http://www.gov.uk/repaying-your-student-loan)

## Who is eligible for what? [www.gov.uk/student-finance/who-qualifies](http://www.gov.uk/student-finance/who-qualifies)

### Loans for tuition fees and maintenance costs = 'full support'

You are eligible for **full support** if you can tick all the below:

- You're a UK national or Irish citizen or have 'settled status' (no restrictions on how long you can stay in the UK)
- Normally live in England
- You've been living in the UK for 3 years before the first day of your course

### EU Nationals (except Irish citizens):

You must have settled or pre-settled status under the [EU Settlement Scheme](#) to get student finance.

You may also be eligible if you or your family member has a Refugee, Humanitarian Protection or stateless residency status, or if you are a UK national living in the UK, EU or other specific countries for 3 years before the first day of your course. Specific further residency statuses may be eligible eg Calais leave, ARAP, ACRS, Ukraine schemes and others (see gov.uk for full details).

You are eligible for **tuition fee-only funding** if you've been living in the UK, the EU, Iceland, Liechtenstein, Norway or Switzerland for 3 years before the start of your course and you have:

- Pre-settled status under the EU Settlement Scheme and you or a family member are an EU national
- Irish Citizenship or are a family member of an Irish Citizen or Person of Northern Ireland and you have pre-settled status under the EU Settlement Scheme

You may be eligible for **tuition fee-only funding** if you've lived in the British Overseas Territories, you're of Chagossian descent and have British citizenship, or you're the family member of someone with settled status and you've lived in the UK, Channel Islands or Isle of Man for 3 years before your course starts.

## For more info:

[gov.uk/student-finance](http://gov.uk/student-finance)

[gov.uk/student-finance-calculator](http://gov.uk/student-finance-calculator)

[gov.uk/apply-for-student-finance](http://gov.uk/apply-for-student-finance)

[studentfinance/campaign.gov.uk](http://studentfinance/campaign.gov.uk)

Call Student Finance England on 0300 100 0607

[@SF\\_England](#)